



## ASX ANNOUNCEMENT

31 July 2015

### QUARTERLY ACTIVITIES REPORT - JUNE 2015

Argosy Minerals Limited (ASX: AGY) ("the Company") is an Australian based mineral exploration company with a 100% interest in the Erongo Graphite Project in Namibia. The Company provides the following update for the quarter ended 30 June 2015.

#### Erongo Graphite Project (Area 51)

The Erongo (Area 51) Graphite Project is located in Namibia, approximately 275km northwest of the capital Windhoek. The Company has previously advised it had conducted drilling, sample analysis and geophysical survey activities at the project. The company has not made any final decision on progressing the project further pending further analysis and funding opportunities.

#### Other Projects/Opportunities

The Company has assessed several other business opportunities during the Quarter, including due diligence of an African resources project, however these were considered not acceptable. The Company is proactively working to identify and review other new projects or asset acquisition opportunities, to enhance its project portfolio and increase the overall value proposition of AGY. The Company is working to ensure it is best placed to deliver value and upside potential for all its shareholders.

#### Corporate

The Company held its Annual General Meeting on 29 May 2015.

#### Schedule of Tenements

The schedule of tenements held by the Company at the end of the quarter is shown below. There were no tenements acquired or disposed of during the quarter.

Tenement	Location	Beneficial Percentage held
EPL4079	Namibia	100%
EPL4335	Namibia	100%

#### KEY OBJECTIVES FOR SEPTEMBER 2015 QUARTER

- Continue to review and identify new project opportunities for possible acquisition to enhance AGY's project portfolio.

ENDS

#### For further information:

Jerko Zuvela, Director

Ranko Matic, Director

T | +61 8 9226 4500

E | [jerko@argosyminerals.com.au](mailto:jerko@argosyminerals.com.au)

W | [www.argosyminerals.com.au](http://www.argosyminerals.com.au)

